

Alfonso F. Alvararez
BENEFICIARIO F. ALVARAREZ
BAC Member

CONTRACT OF AGREEMENT FOR

CONTRACT NO : 2025-228

TITLE : Purchase of 1 Unit Brand New Self-loading Truck 22 Tons with 5 Tons Boom 380 HP 10W Euro 2

LOCATION : Centro 02, LGU-Lasam, Cagayan

KNOW ALL MEN BY THESE PRESENTS:

THIS CONTRACT made and entered into this 13th day of August, 2025 by and between the Local Government Unit of Lasam, Cagayan, represented herein by the Municipal Mayor DANTE DEXTER A. AGATEP as LGU Lasam,

(hereinafter called the owner)

PARTY OF THE FIRST PART and POWERTRAC INCORPORATED

(hereinafter called contractor)

represented by EDWIN M. LOPEZ as PARTY OF THE SECOND PART.

WHEREAS, the owner is desirous that certain items should be supplied and delivered, namely: Purchase of 1 Unit Brand New Self-loading Truck 22 Tons with 5 Tons Boom 380 HP 10W Euro 2 has accepted the bid by the Bidder/Supplier for the supply and completion of such works, for the amount of FIVE MILLION NINE HUNDRED EIGHTY THOUSAND PESOS (5,980,000.00).

The whole works comprised in the contract shall be completed within 60 calendar days, in accordance with the provisions of the Bid Documents.

The contractor, at his own proper cost expenses shall fully and faithfully perform all work, furnish all the materials, equipment and labor necessary for the supply and delivery consisting of the item involved:

ITEM NO.	DESCRIPTION	QUANTITY	UNIT	UNIT BID PRICE	TOTAL
I	Brand New Self-loading Truck 22 Tons with 5 Tons Boom 380 HP 10W Euro 2	1	UNIT	5,980,000.00	5,980,000.00

Edwin M. Lopez
EDWIN M. LOPEZ
Authorized Representative

Dante Dexter A. Agatep
DANTE DEXTER A. AGATEP
Municipal Mayor

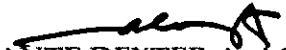
Melchor P. Quinto, Jr.
MELCHOR P. QUINTO, JR.
BAC Secretariat

AGREEMENT WITNESSETH AS FOLLOWS:

1. The following documents shall be deemed to form and be interpreted and construed as part of this agreement, viz:
 - a. Plans
 - b. Specifications and/or Proposal Booklets
 - c. General Conditions and Special Conditions
 - d. Advertisement or Evidence of Publication of Bids Projects
 - e. Contractor's License and Certificate of Renewal
 - f. Certificate of Availability of Funds
 - g. Performance Bond
 - h. Bids and Abstract of Bids
 - i. Issuance of the Award by the HOPE
 - j. Official Government Estimate by Work Items and Cost Components
 - k. Duly Approved Cost Estimates
 - l. Authority to the Contractor's Representative/Signatory to the Contract
 - m. Delivery Schedule
 - n. Other Pertinent Documents as may be Reasonably Required by Owner
2. In consideration of the payment to be made by the Owner to the contractor are hereinafter mentioned, the contractors hereby covenants with the Owner to Supply, deliver and complete the work in conformity in all respects with the provisions of the contract.
3. The Owner hereby covenants to pay the contractor in consideration of the Supply, deliver and completion of the items, the contract price at the times and in all manner prescribed by the contract and specified in the Bid.
4. The implementing Rules and Guidelines regarding adjustment of Contract Price adopted and approved by the government will be applied in this contract.
5. The contractor warrants that he has not given nor promised to give money or gift to any employee of the Owner to secure this contract.

IN WITNESS WHEREOF, the parties hereto have hereunto set their respective hands the day, month and year first above written.


EDWIN M. LOPEZ
Contractor / Authorized Representative


DANTE DEXTER A. AGATEP
Municipal Mayor


MELCHOR O. QUINTO, JR.
BAC Secretariat


BEN FERRANCO F. ALVAREZ
BAC Member

ACKNOWLEDGEMENT

BEFORE ME, Notary Public for in the Province of Cagayan personally appeared HON. DANTE DEXTER A. AGATEP with Community Tax Certificate No. 08902151 issued on January 03, 2025 at Lasam, Cagayan, Local Government Unit, Lasam, Cagayan and EDWIN M. LOPEZ with Community Tax Certificate No. 02568433 issued on January 20, 2025 at Plaridel, Santiago City, Isabela known to me to be the same person who executed the foregoing CONTRACT OF AGREEMENT and they acknowledged to me that the same is their true act and deed for in behalf of the PARTIES they represent.

IN WITNESS WHEREOF, I have hereunto affixed my signature and seal this 14th day of August 2025 at SANTIAGO CITY.


ATTY. ARIEL MARK PLOTIN, RMEE
Notary Public
Until December 31, 2026
Dublin, Cagayan
NOTARY PUBLIC
Roll of Attorney's No. 86970
MCLE No. VII-0016315/Until 4-14-2028
PTR No. 9206767/Jan. 3 2025/Santiago City
IBP No. 448641/Mar. 24, 2024/CY 2025
TIN 316-513-896

Doc. No. : 146
Page No. : 31
Book No. : 7
Series of: 2025


EDWIN M. LOPEZ
Authorized Representative


DANTE DEXTER A. AGATEP
Municipal Mayor


MELCHOR O. QUINTO, JR.
BAC Secretariat


BENIFRANCO F. ALVAREZ
BAC Member