

# CONTRACT

## FOR

CONTRACT NO : 2026-002  
TITLE : Purchase of 1 Unit Brand New Excavator Crawler Type YC25  
0.7 CBM for Excavation Purposes at New Public Cemetery  
LOCATION : Centro 02, LGU-Lasam, Cagayan

This CONTRACT executed on the 10<sup>th</sup> day of February 2026 by and between:

**LOCAL GOVERNMENT UNIT OF LASAM**, a government agency of the Republic of the Philippines, represented by **DANTE DEXTER A. AGATEP** hereinafter called "the Entity";

-and-

**POWERTRAC INCORPORATED** a company duly organized and existing under the laws of Philippines represented by **EDWIN M. LOPEZ**, with principal office at 2915 Apolonia Street, Mapulang Lupa, Valenzuela City, Metro Manila, hereinafter called "the Supplier".

WHEREAS, the Entity invited Bids for certain goods and services/works, particularly various medical supplies;

WHEREAS, the Supplier/Contractor submitted a responsive bid and was awarded the contract for the procurement in the total amount of **Two Million One Hundred Ninety Thousand Pesos (Php. 2,190,000.00)**, hereinafter referred to as the "Contract Price."

NOW, THEREFORE, for and in consideration of the foregoing premises, the parties hereby agree as follows:

1. Unless otherwise stated, terms and expressions used in this Contract shall have the same meanings as those assigned to them in the Conditions of Contract, which form an integral part of this Contract.
2. The following documents as required by the Implementing Rules and Regulations of Republic Act No. 12009 shall form part and be read and construed as integral parts of this Contract, *viz.*:
  - a. Philippine Bidding Documents (PBD);
    - i. Invitation to Bid;
    - ii. Instruction to Bidders;
    - iii. Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
    - iv. Bid Data Sheet;
    - v. Schedule of Requirements;
    - vi. Technical Specifications;
    - vii. General and Special Conditions of Contract; and
    - viii. Other contract documents that may be required by existing laws and/or the Entity.

- b. Winning bidder's bid, including the Eligibility Requirements, Technical and Financial Proposals, and all other documents or statements submitted;
  - c. Performance Security;
  - d. Notice of Award of Contract; and the Bidder's Conforme thereto; and
  - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBD, such as but not limited to the Notice to Proceed and Warranty Security.
3. In consideration of the Contract Price of **Two Million One Hundred Ninety Thousand Pesos (Php. 2,190,000.00)**, or such other sums as may be determined in accordance with the terms of the Contract, the Supplier/Contractor agrees to deliver and perform the items and related services for the **Purchase of 1 Unit Brand New Excavator Crawler Type YC25 0.7 CBM for Excavation Purposes at New Public Cemetery** described herein in accordance with the terms and conditions specified in the Contract and its annexed documents.
  4. The **LOCAL GOVERNMENT UNIT OF LASAM** agrees to pay the above-mentioned sum to the Supplier in accordance with the schedule and manner provided in the Bidding Documents and its annexes.
  5. Any dispute, difference, or claim arising out of or relating to this Contract, including its existence, validity, interpretation, breach, or termination thereof, may be submitted to arbitration or other form of alternative dispute resolution in accordance with the applicable law, such as Republic Act No. 9285 (Alternative Dispute Resolution Act of 2004) or Executive Order No 1008, series 1985 (Construction Industry Arbitration Law).

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

For the Procuring Entity  
Head of the Procuring Entity or Duly  
Authorized Representative

  
**DANTE DEXTER A. AGATEP**  
Municipal Mayor/HOPE  
Type of I.D. : Driver's License  
I.D. No.: B04-07-036785

For the Bidder  
Duly authorized to sign the Contract  
for and behalf of **POWERTRAC**  
**INCORPORATED:**

  
**EDWIN M. LOPEZ**  
Supplier/Authorized Representative  
Type of I.D.: PSA I.D.  
I.D. No. : 8593-8617-9283-4739

*Signed in the presence of:*

  
**BENEFRANCO F. ALVAREZ**  
Witness - Procuring Entity

  
**RODERICK J. BUENO**  
Witness- Supplier

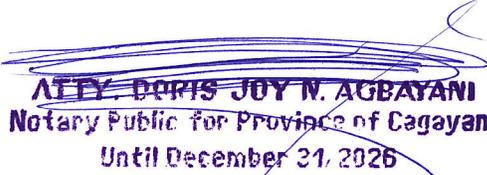
**ACKNOWLEDGMENT**

BEFORE ME, A Notary Public for and in the municipality of Allacapan, Cagayan, province of \_\_\_\_\_, this 16 FEB 2026 day of \_\_\_\_\_, 20\_\_\_\_, personally appeared the above-named persons who have satisfactorily proven to me their identity, through their identifying documents written below their names and signatures, that they are the same persons who executed and voluntarily signed the foregoing instrument consisting of \_\_\_\_\_ pages, including this page where this Acknowledgement is written, which they acknowledged before me as their free and voluntary act and deed.

WITNESS MY HAND AND SEAL this 16 FEB 2026 day of \_\_\_\_\_, 20\_\_\_\_.

NAME OF NOTARY PUBLIC  
Notarial Commission No. \_\_\_\_\_  
Notary Public for \_\_\_\_\_ until \_\_\_\_\_  
Roll of Attorneys No. \_\_\_\_\_  
PTR No.  
IBP No.

Doc. No. 300  
Page No. 61  
Book No. 27  
Series of 2014

  
**ATTY. DORIS JOY N. AGBAYANI**  
Notary Public for Province of Cagayan  
Until December 31, 2026  
IBP O. R. No. 567810 12/19/2025  
PTR No. 15607310, 01/05/2026 /Allacapan, Cagayan  
GICLE Exemption No. VIII-BEP003802 valid until April 14, 2028  
# 7 - A Tolet St., Centre West, Allacapan, Cagayan  
Roll of Attorney's No. 71869